

Audit and Governance Committee



Date of meeting:	09 December 2019
Title of Report:	Statement of Accounts 2018/19
Lead Member:	Councillor Mark Lowry (Cabinet Member for Finance)
Lead Strategic Director:	Andrew Hardingham (Service Director for Finance)
Author:	Carolyn Haynes, Financial Controller
Contact Email:	carolyn.haynes@plymouth.gov.uk
Your Reference:	FIN/CH
Key Decision:	No
Confidentiality:	Part I - Official

Purpose of Report

The Council's draft Statement of Accounts for year ending 31 March 2019 was prepared and approved ready for our external auditors by the Service Director for Finance on 31 May 2019.

The Accounts have now been audited by Grant Thornton UK (GTUK) and are being presented to Audit Committee to note the changes between the draft and final version and to approve these changes prior to final publication.

Grant Thornton UK (GTUK) will be providing an update on the audit progress at this committee.

The report also contains a copy of details of the management responses to the 'Letter to Management' which was discussed at the Audit & Governance Committee on the 11 March 2019.

Recommendations and Reasons

1. To **approve** the Statement of Accounts for 2018/19 attached as Appendix B which have now been audited by GTUK for final publication
2. To **note** the amendments made to the Statement of Accounts for 2018/19 as agreed with the Auditor and outlined in Appendix C.
3. To **ensure** the Letter of Representation attached as Appendix D is authorised and submitted to the Auditor.

Alternative options considered and rejected

None – It is a statutory requirement to produce and approve the Statement of Accounts.

Relevance to the Corporate Plan and/or the Plymouth Plan

The Council's expenditure forms the basis on which the Corporate Plan can be delivered.

Implications for the Medium Term Financial Plan and Resource Implications:

The 2018/19 final accounts will have implications on the Medium Term Financial Plan. The level of Working Balance and reserves will affect the level of funding available in future years and variations in service expenditure will also need to be reviewed to assess the effects on future years.

Carbon Footprint (Environmental) Implications:

None directly arising in relation to the decision.

Other Implications: e.g. Health and Safety, Risk Management, Child Poverty:

* When considering these proposals members have a responsibility to ensure they give due regard to the Council's duty to promote equality of opportunity, eliminate unlawful discrimination and promote good relations between people who share protected characteristics under the Equalities Act and those who do not.

N/A

Appendices

*Add rows as required to box below

Ref.	Title of Appendix	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
		1	2	3	4	5	6	7
A	Statement of Accounts Report 2018/19							
B	2018/19 Statement of Accounts (unaudited)							
C	Changes between Draft and Final Publication							
D	Letter of Representation 2018/19							

Background papers:

*Add rows as required to box below

Please list all unpublished, background papers relevant to the decision in the table below. Background papers are unpublished works, relied on to a material extent in preparing the report, which disclose facts or matters on which the report or an important part of the work is based.

Title of any background paper(s)	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
	1	2	3	4	5	6	7

Sign off:

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Originating Senior Leadership Team member: Andrew Hardingham (Service Director for Finance)											
Please confirm the Strategic Director(s) has agreed the report? Yes Date agreed: 05/12/2019											
Cabinet Member approval: Councillor Mark Lowry Approved verbally Date approved: 05/12/2019											