

# Audit and Governance Committee



Date of meeting:	23 March 2020
Title of Report:	<b>Statement of Accounts 2018/19</b>
Lead Member:	Councillor Mark Lowry (Cabinet Member for Finance)
Lead Strategic Director:	Andrew Hardingham (Service Director for Finance)
Author:	Carolyn Haynes, Financial Controller
Contact Email:	<a href="mailto:carolyn.haynes@plymouth.gov.uk">carolyn.haynes@plymouth.gov.uk</a>
Your Reference:	FIN/CH
Key Decision:	No
Confidentiality:	Part I - Official

## Purpose of Report

Members formally approved the Statement of Accounts on the 22<sup>nd</sup> July 2019. This report is to update the Audit Committee on the agreed adjustments that have been undertaken to date.

At the time of writing this report Grant Thornton UK (GTUK) had not confirmed they had completed their work. The Council had provided them with all information as agreed to enable their work to be completed. A verbal update will be provided at the meeting. The Council is still working towards delivering an audited Statement of Accounts for formal publication.

## Recommendations and Reasons

1. To **note** the amendments made to the Statement of Accounts for 2017/18 and 2018/19 to date as agreed with the Auditor, pending formal notification from GTUK that the audit process has been completed.

## Alternative options considered and rejected

None – It is a statutory requirement to produce and approve the Statement of Accounts.

## Relevance to the Corporate Plan and/or the Plymouth Plan

The Council's expenditure forms the basis on which the Corporate Plan can be delivered.

## Implications for the Medium Term Financial Plan and Resource Implications:

The 2018/19 final accounts will have implications on the Medium Term Financial Plan. The level of Working Balance and reserves will affect the level of funding available in future years and variations in service expenditure will also need to be reviewed to assess the effects on future years.

**Carbon Footprint (Environmental) Implications:**

None directly arising in relation to the decision.

**Other Implications: e.g. Health and Safety, Risk Management, Child Poverty:**

\* When considering these proposals members have a responsibility to ensure they give due regard to the Council's duty to promote equality of opportunity, eliminate unlawful discrimination and promote good relations between people who share protected characteristics under the Equalities Act and those who do not.

N/A

**Appendices**

\*Add rows as required to box below

Ref.	Title of Appendix	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
		1	2	3	4	5	6	7
A	Statement of Accounts Report 2018/19							
B	2018/19 Statement of Accounts							

**Background papers:**

\*Add rows as required to box below

Please list all unpublished, background papers relevant to the decision in the table below. Background papers are unpublished works, relied on to a material extent in preparing the report, which disclose facts or matters on which the report or an important part of the work is based.

Title of any background paper(s)	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
	1	2	3	4	5	6	7
Statement of Accounts 2018/19 (22 <sup>nd</sup> July 2019 Audit Committee)							
Audit Findings Report (22 <sup>nd</sup> July 2019 Audit Committee)							
Grant Thornton – Audit Update (23 <sup>rd</sup> September 2019)							
Statement of Accounts 2018/19 (9 <sup>th</sup> December 2019)							
Audit Findings Report (9 <sup>th</sup> December 2019)							

**Sign off:**

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Originating Senior Leadership Team member: Andrew Hardingham

Please confirm the Strategic Director(s) has agreed the report? Yes

Date agreed: 12/03/2020

Cabinet Member approval: Approved verbally

Date approved: 12/03/2020