

Plymouth Economic Update

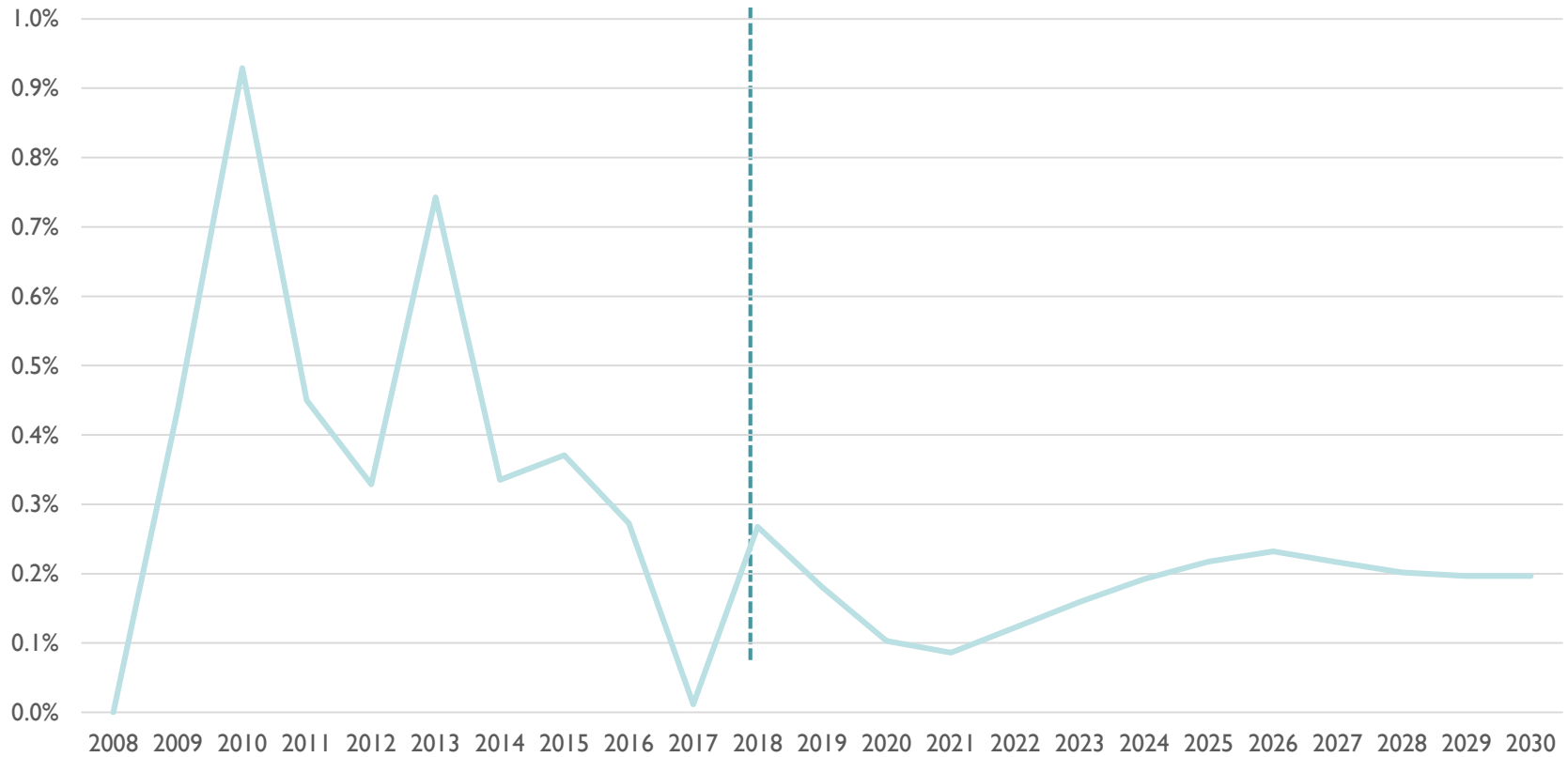


Population Growth

Population Stagnation (+2.5% between 2011 and 2018)



Population Growth by All Age Groups - 2008 to 2030, Plymouth UA



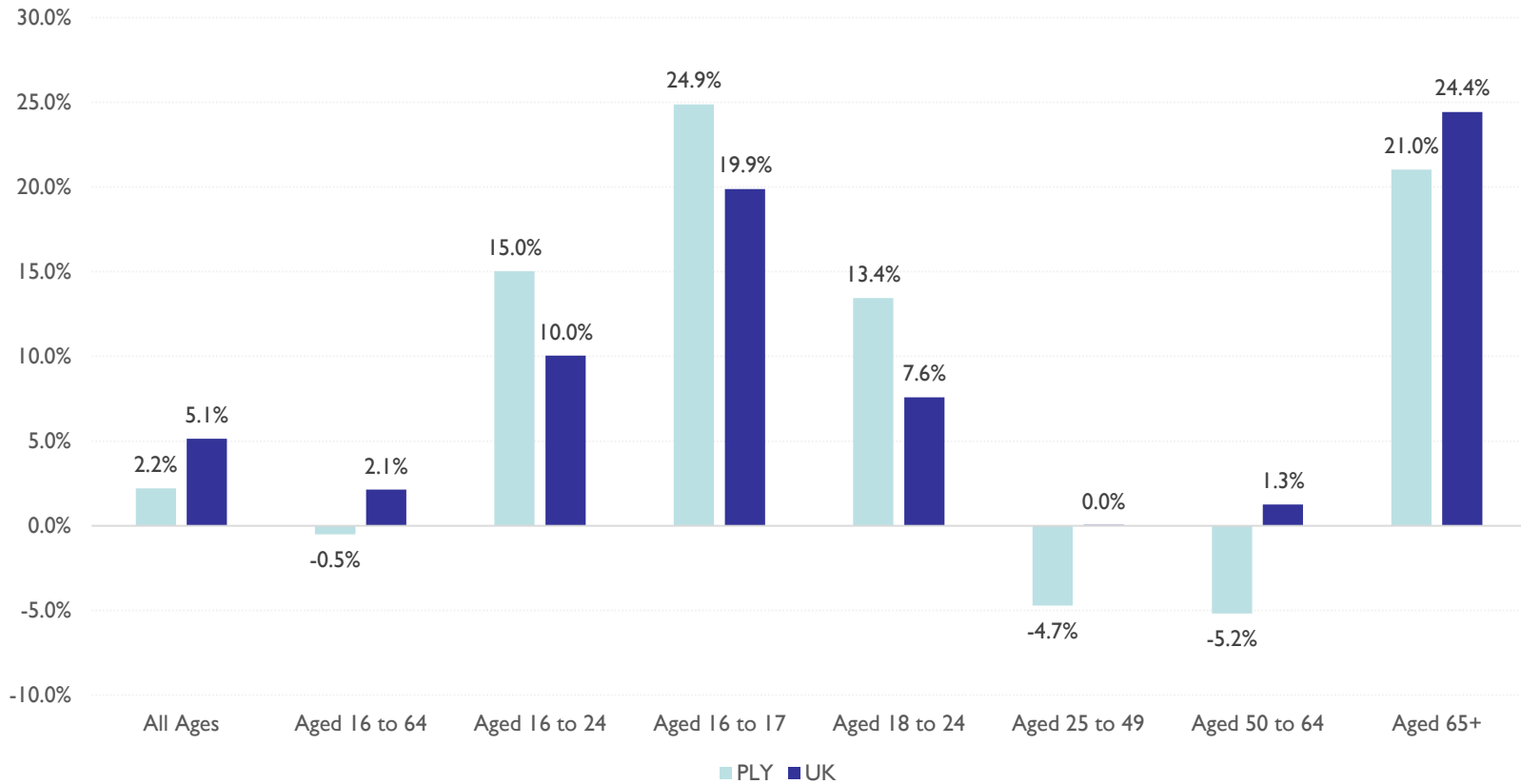
Source: Population Estimates/ Projections, nomis – ONS (2020)

Population Growth (Ctd.)

Highest growth in 65+ then 16-17 and 16-24



Projected Population Growth between 2018 and 2030, by Age Groups - Plymouth vs. UK

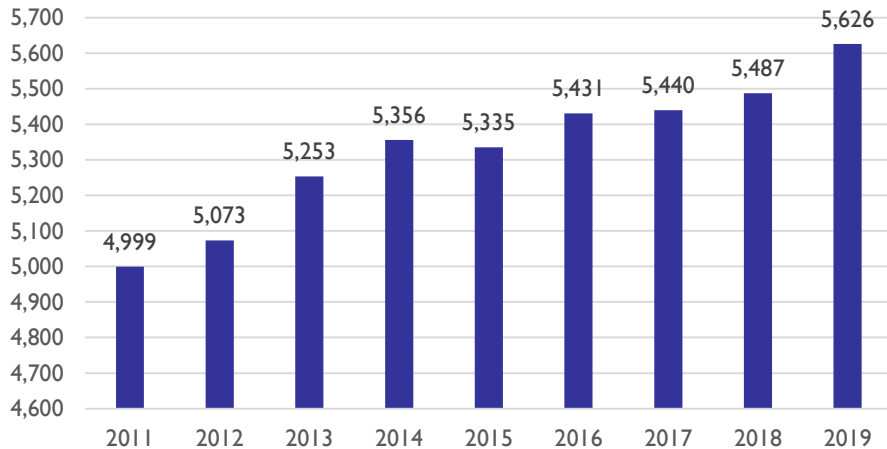


Source: Population Estimates/ Projections, nomis – ONS (2020)

GVA and Productivity



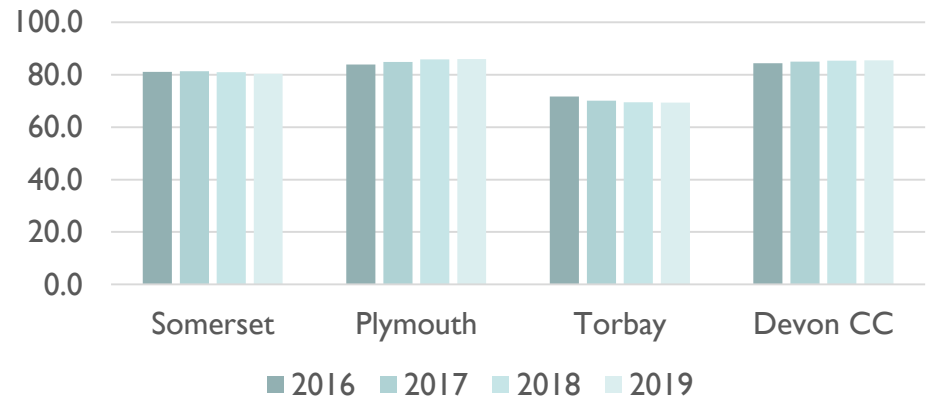
Real GVA (CVM, 2018 prices), £m



- **263,000 residents,**
- **Another 100,000 TTWA**
- **£5.63B economy**
- **Over 5m visitors p.a.**

Plymouth's economy has been growing, but not as fast as nationally.

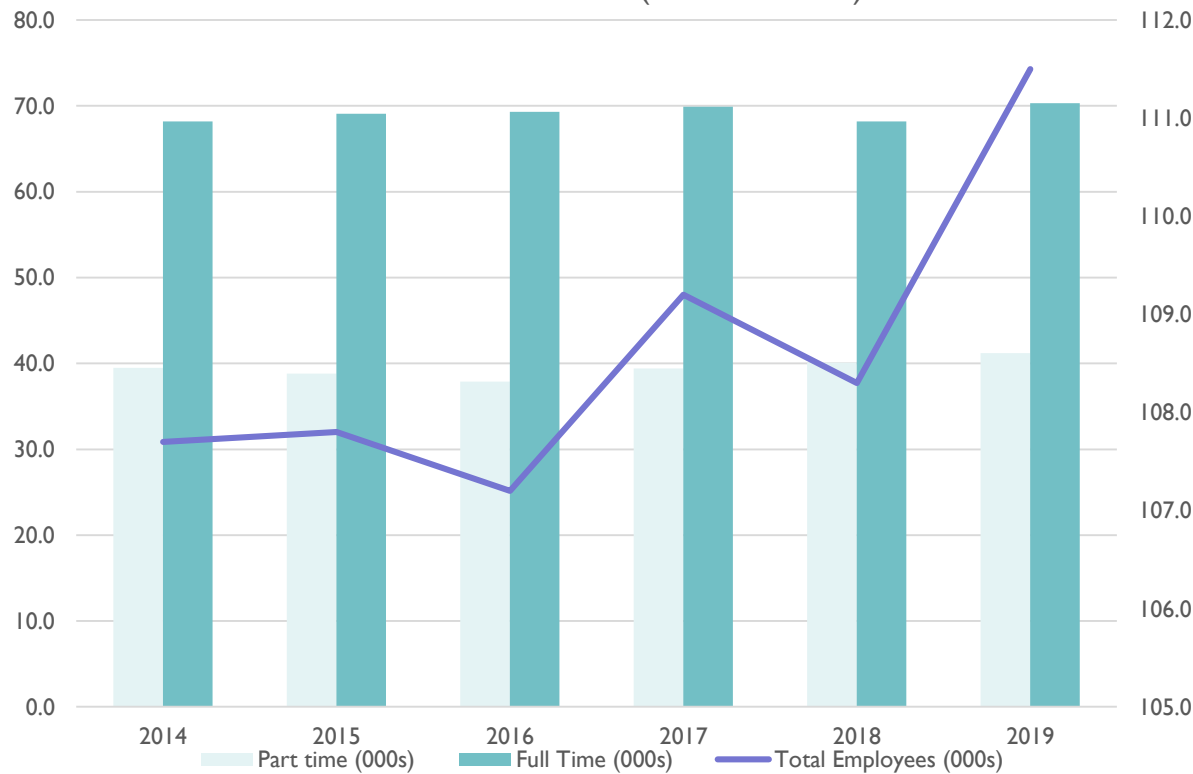
Nominal GVA per hour worked Index (UK=100)



Slow Employment Growth



Total Employees in Plymouth;
Full time and Part time (2014 to 2019)



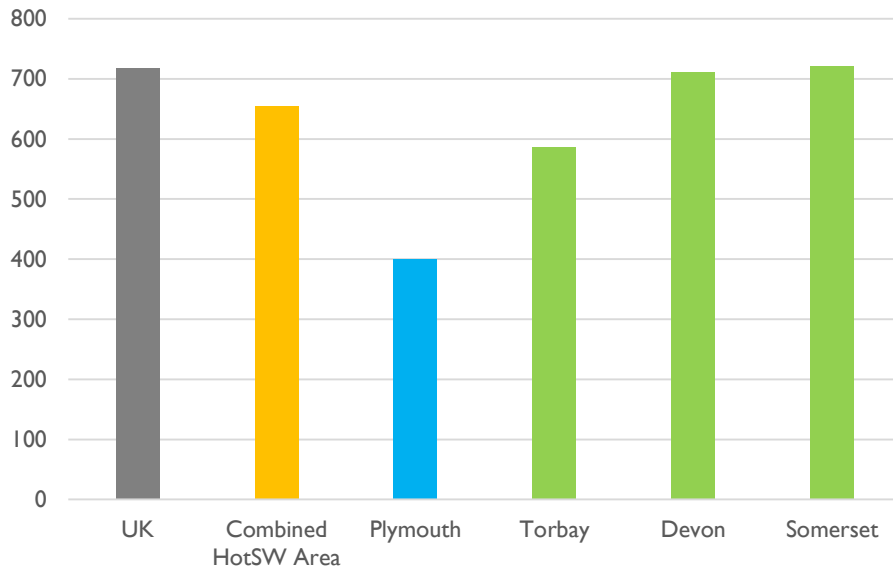
Total employees in Plymouth has risen by only 3.5% from 2014 to 2019. This is less than both the South West (6.2%) and the UK (7.72%).

Employment growth driven by part-time jobs rather than full-time.

Business Stock and Start Ups



Active Enterprises per 10,000 working age pop.



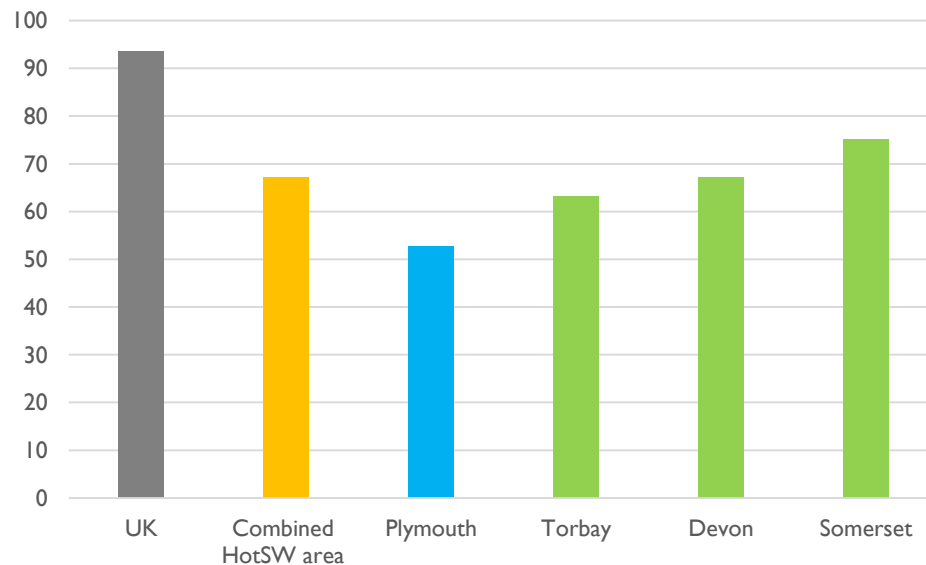
Plymouth’s business density is considerably lower than the surround areas as well as the national average.

The distribution of economic activity in Plymouth i.e. concentrated around large organisations (HMNB, hospital etc.) makes increasing business density difficult.

Enterprise birth rates are also low in Plymouth.

Despite some year-on-year fluctuation, this rate has not seen any significant increase in the last 7 years.

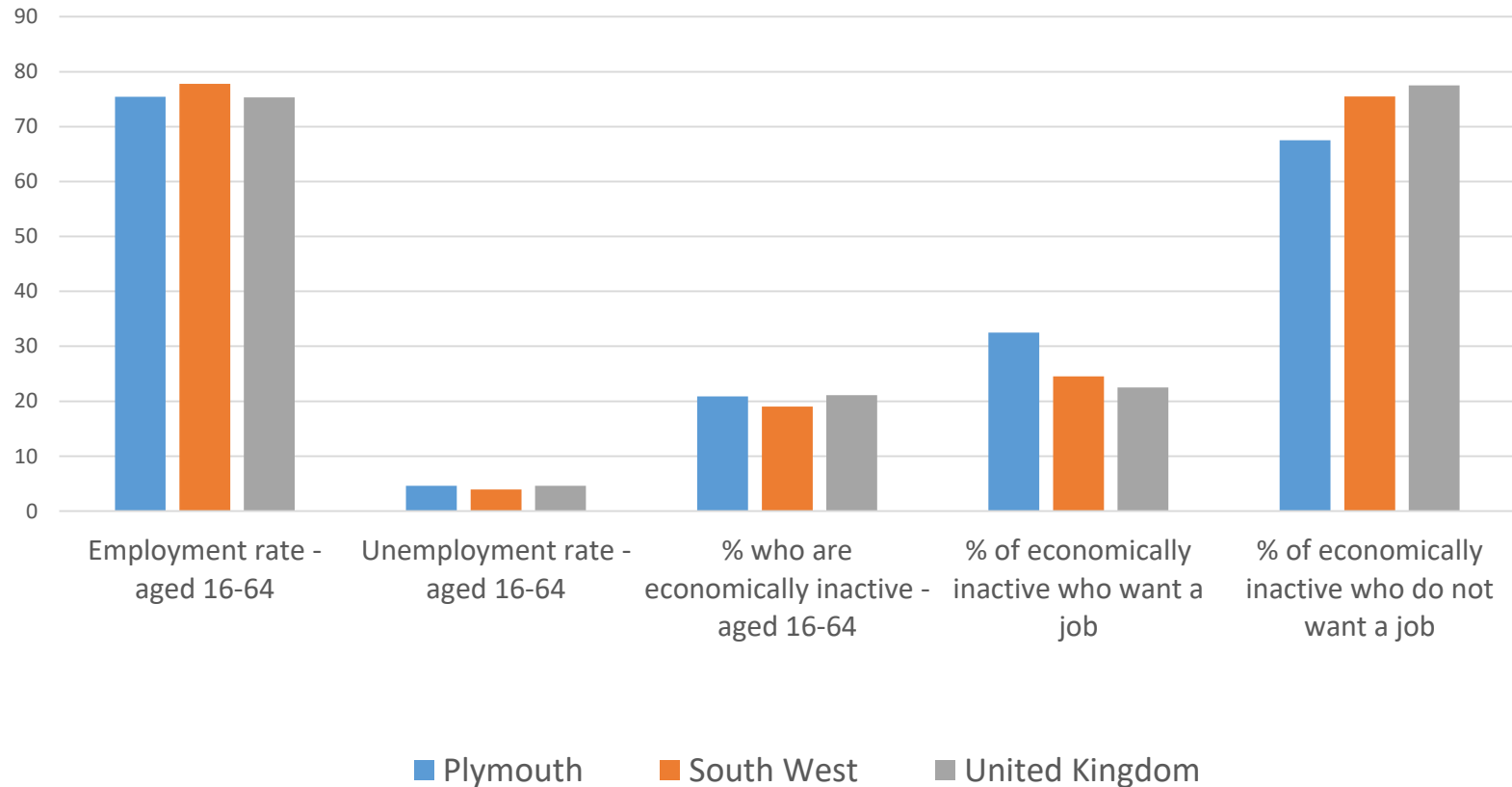
Enterprise Births per 10,000 working age pop.



Economic Activity



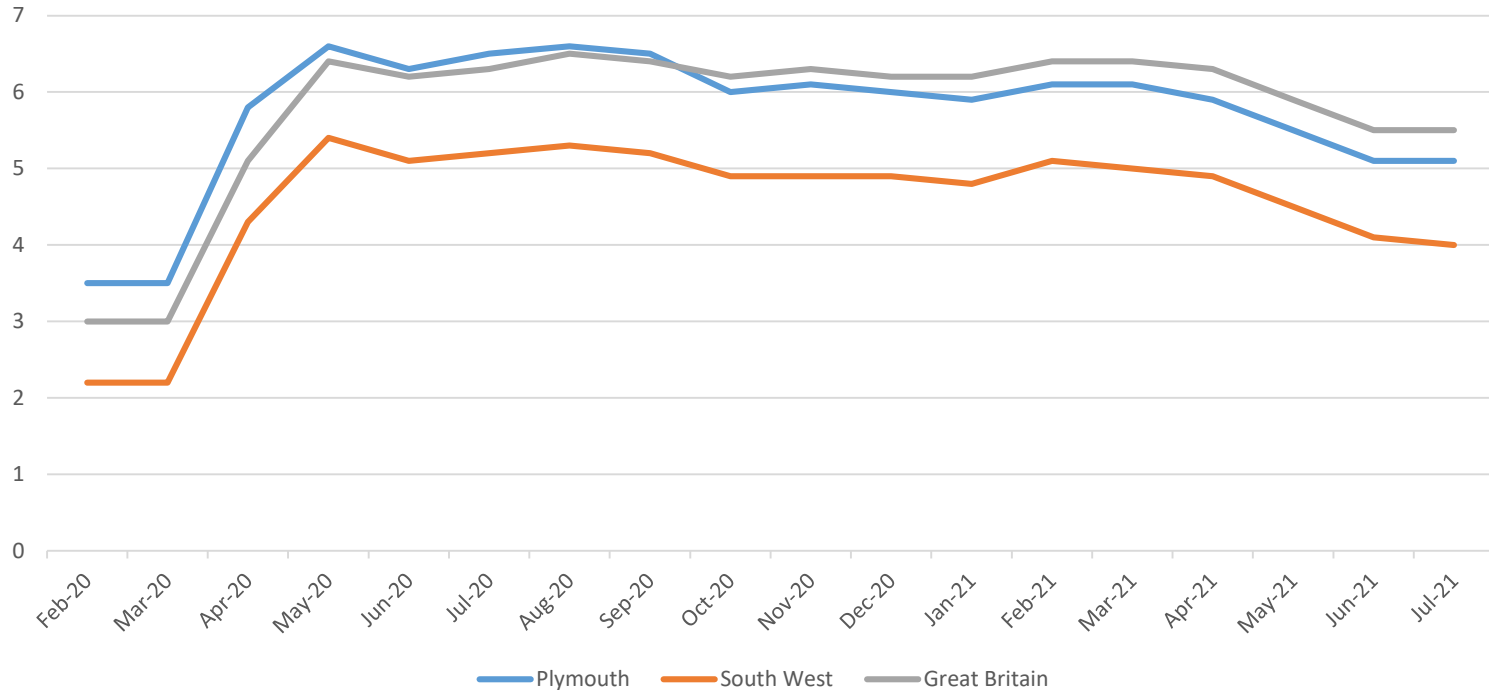
Economic Activity - % of Working Age Population (16-64), Plymouth vs. UK, year-to-Dec 2020



Claimant Count



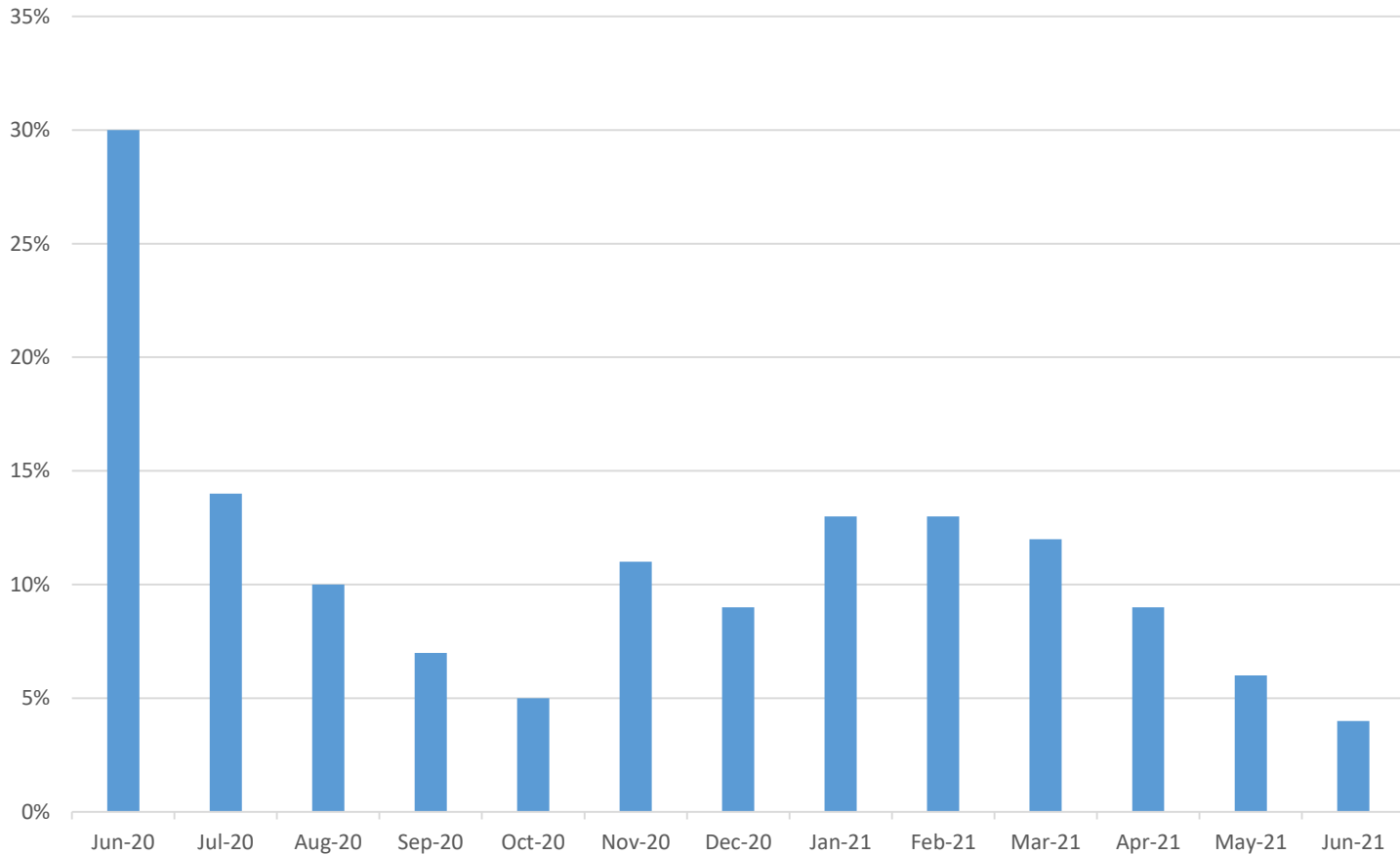
Claimant Count; % of 16-64 resident population claiming, Plymouth, South West & Great Britain



Furlough



Coronavirus Job Retention Scheme (CJRS) Take-Up Rate (%); Plymouth

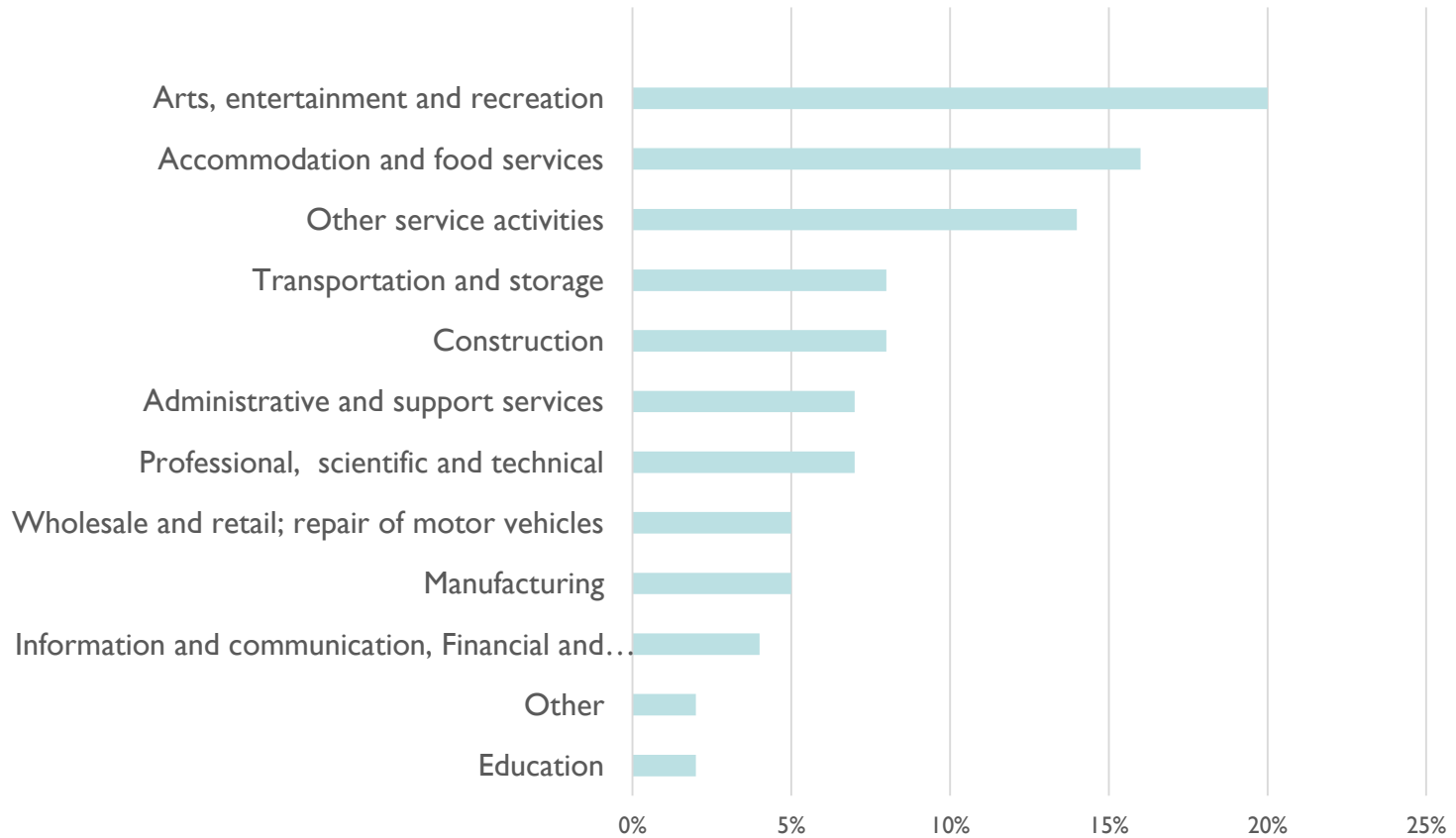


Source: Claimant Count, nomis – ONS (2021)

Furlough



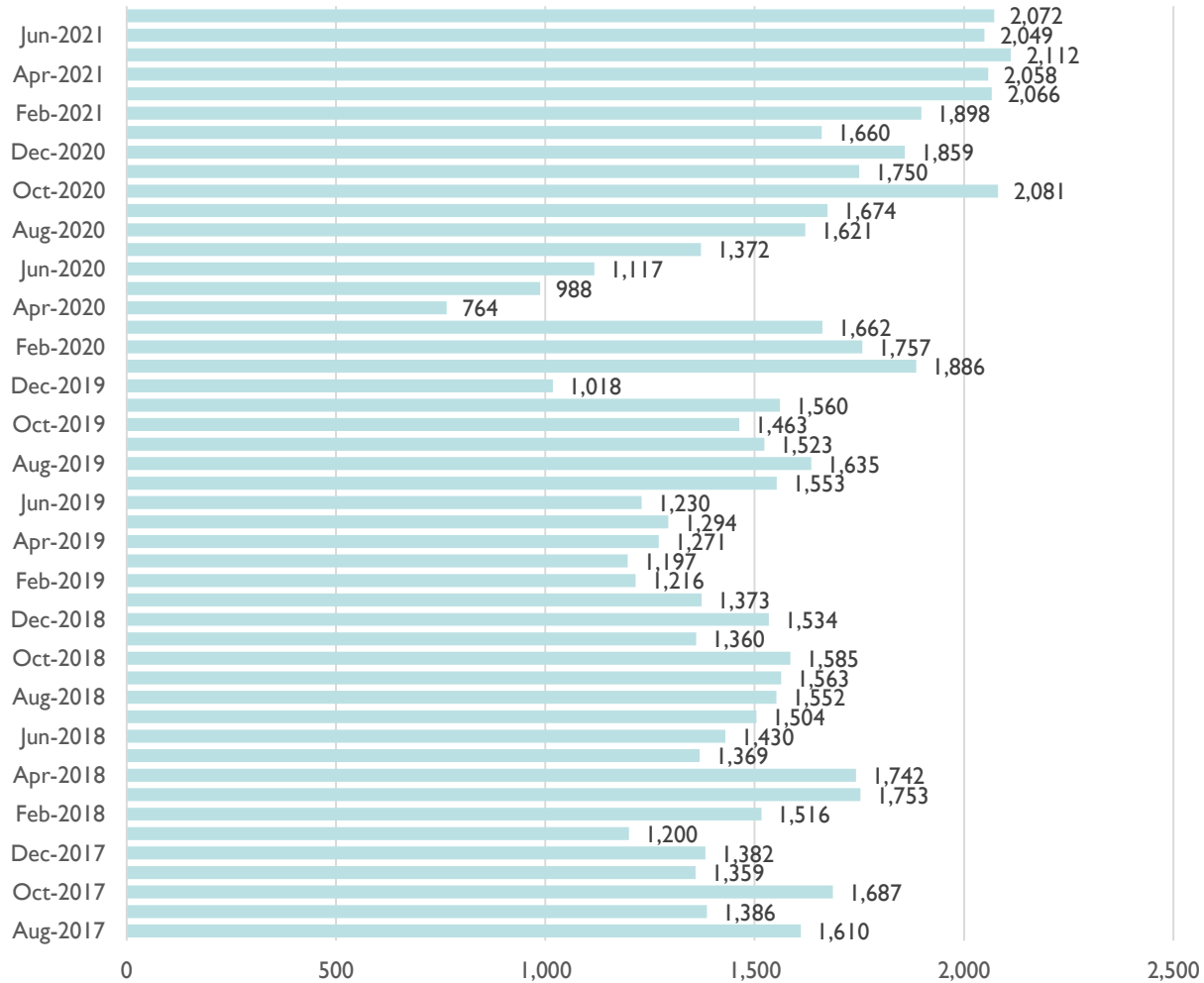
CJRS Take-Up Rate (%) by industry; South West, June 2021



Employment Demand



Total number of job vacancy postings monthly - Plymouth

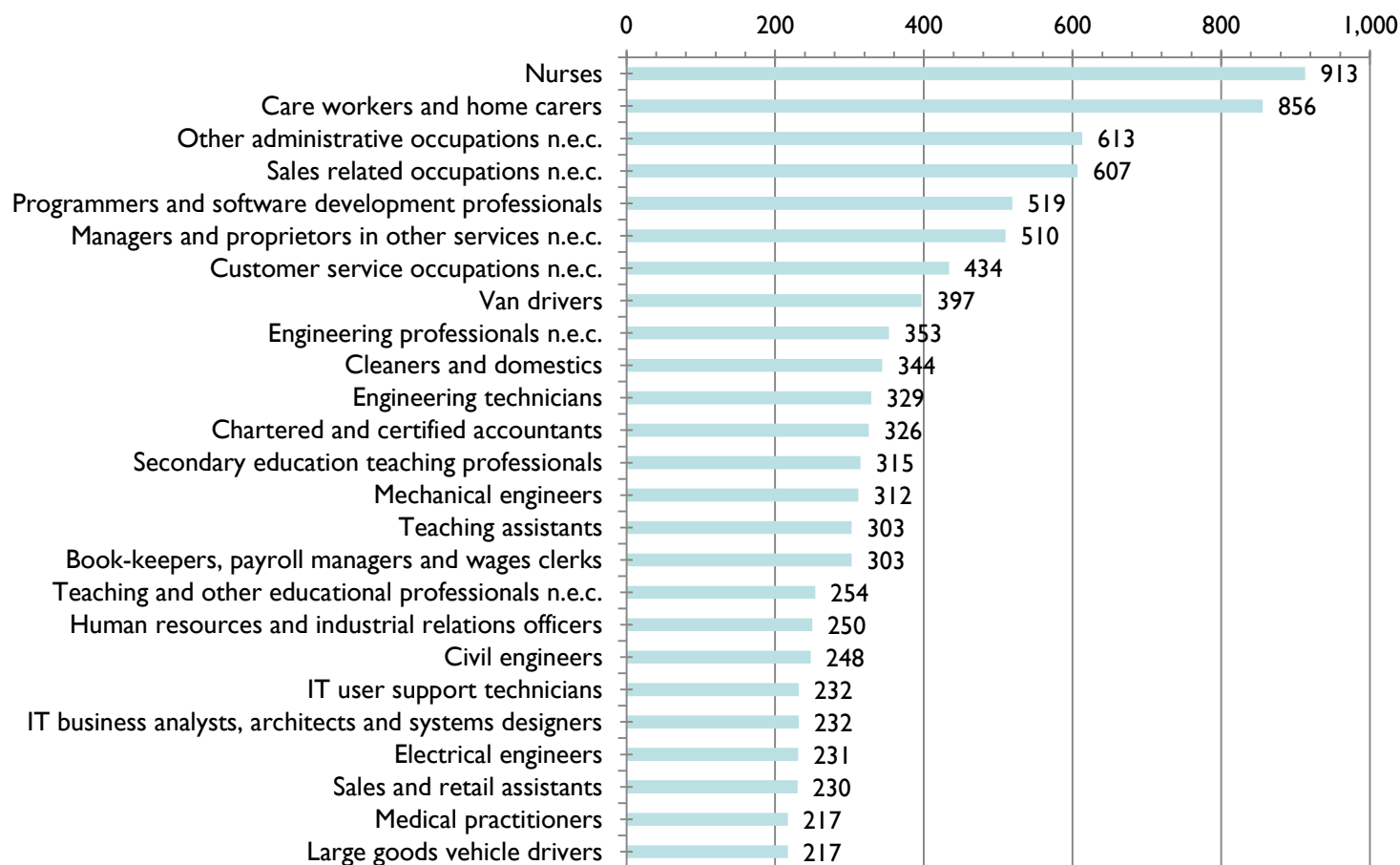


Source: Labour Market Insight Tool, Active Informatics (August, 2021)

Top Employing Occupations



Top Detailed SOC Occupations Year-to-31st July 2021

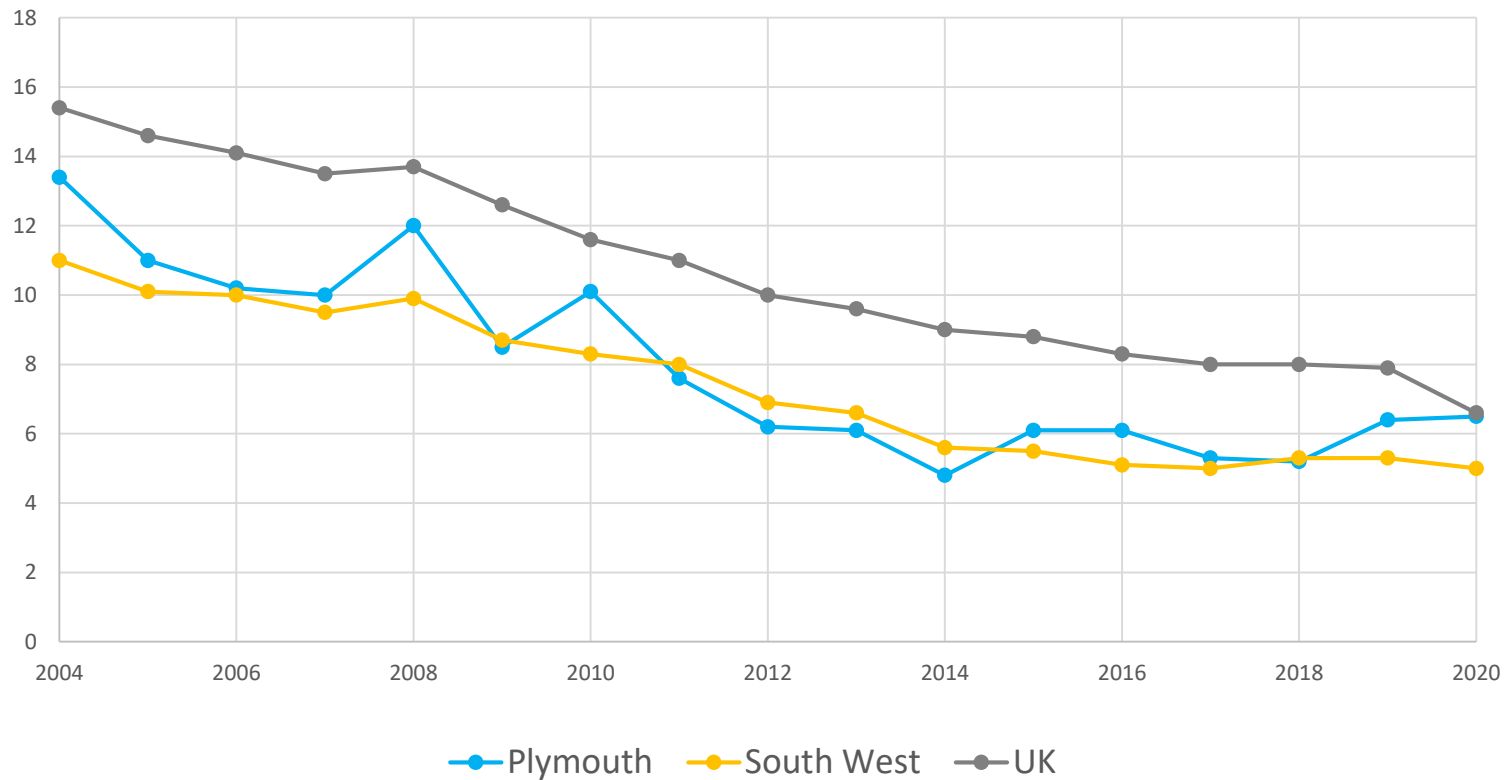


Skills



The percentage of Plymouth residents with no qualifications has declined significantly since 2004

% of 16-64 with no qualifications
Plymouth, South West, UK

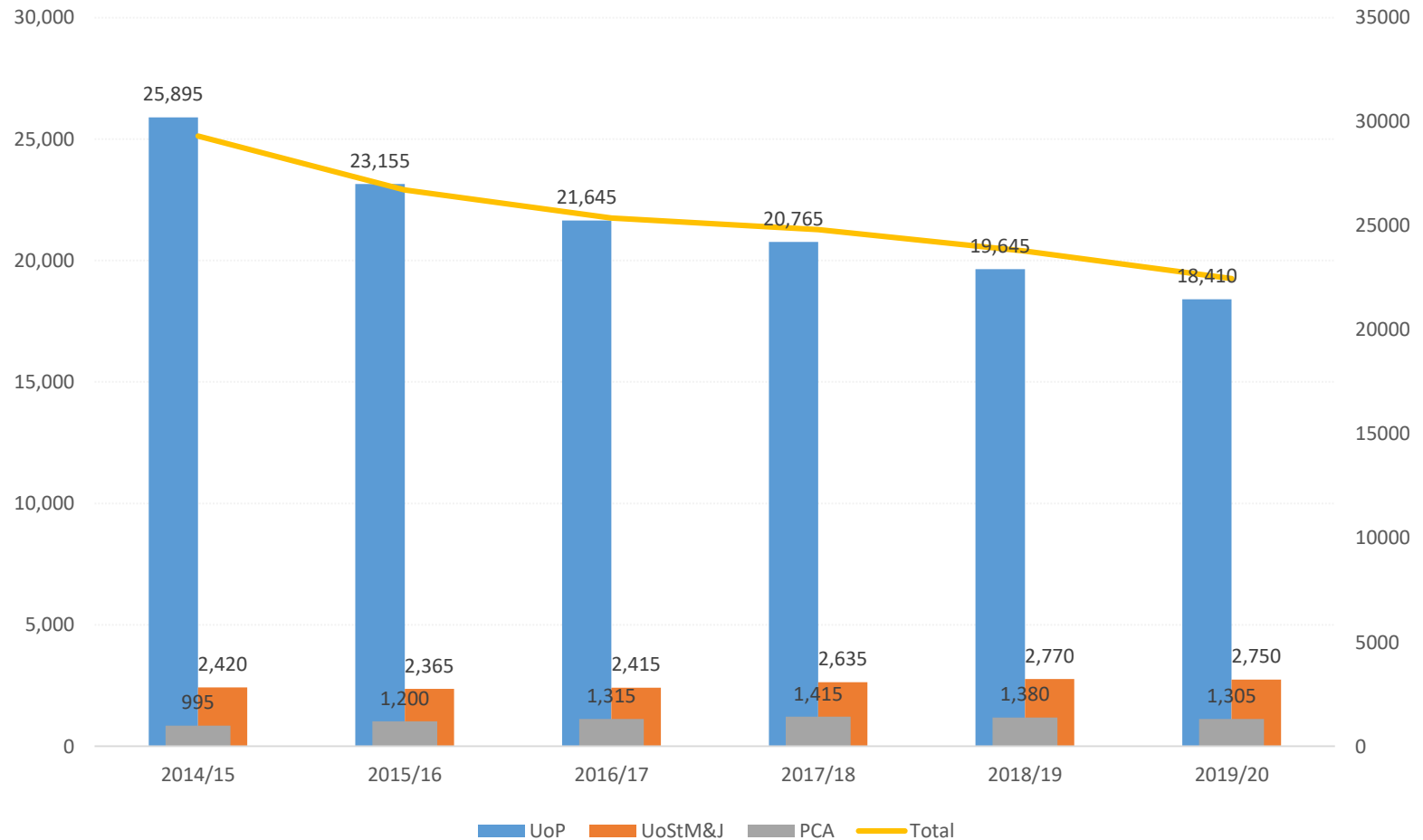


Skills

Declining Higher Education Student Numbers



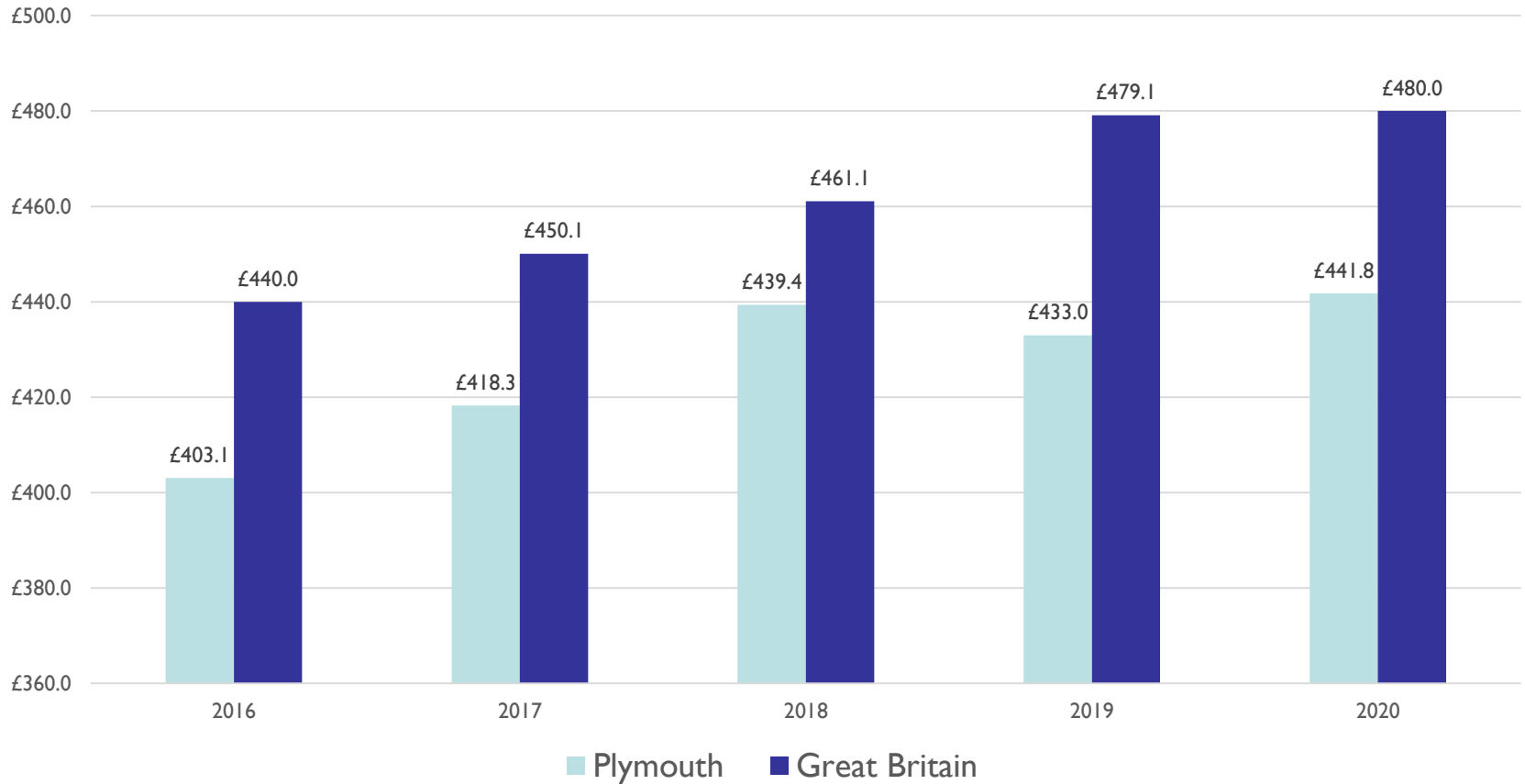
HE Student Enrolments - Plymouth HEIs



Earnings



Median Gross Weekly Pay - Workplace Analysis (£)



Sector Stats - Key Sectors



	Count of enterprises 2020	FTE Jobs (2019)	% of area total	% ch. 2011-19	Real GVA (£m, 2019)	% of area total	% ch. 2011-19	Real GVA per FTE (2019)	Real GVA per FTE Index (GB=100, 2019)
Business Services**	1,645	16,213	15.20%	15.43%	£723	12.40%	13.9%	£70,800	85.3
Information & Communication	270	1,983	1.90%	-1.93%	£121	2.10%	16.54%	£61,150	65.2
Digital Technologies	220	1,342	1.30%	28.30%	£78	1.30%	24.04%	£58,040	65.9
Advanced Manufacturing & Engineering	305	3,421	3.20%	5.49%	£297	5.10%	11.77%	£86,880	140.4
Manufacturing	310	15,588	14.60%	22.57%	£987	16.90%	21.78%	£63,280	88.4
Marine	320	13,197	12.40%	38.26%	£714	12.20%	44.31%	£54,080	99.3
Health & Social Care Services	225	15,914	14.90%	8.90%	£604	10.30%	18.26%	£37,930	85.9
Health & Life Sciences*	20	991	0.90%	26.08%	£82	1.40%	25.73%	£82,330	62.2
Tourist Industries	650	8,652	8.10%	17.32%	£254	4.40%	-11.03%	£29,360	71.7
Creative Industries	380	3,064	2.90%	24.25%	£130	2.30%	33.40%	£44,050	64.8
Defence	1	6,002	5.60%	-31.06%	£407	7.00%	-26.27%	£67,730	94.9
Environmental Industries	55	1,249	1.20%	-8.88%	£198	3.40%	14.83%	£158,890	135.5

What are we doing?



- National Marine Park
- Freezone
- Plymouth's Recovery Programme
 - Build 4 Plymouth
 - Spend 4 Plymouth
 - Skills 4 Plymouth
 - Recovery Beacons
 - City Centre Renaissance
 - Sector Actions Plan
- Plymouth City Council commissioned support programmes including: Start up support, support for social enterprises, supporting entrepreneurship, adaption to new digital technologies
- In the process of commissioning support for transition to net zero.

