

Performance, Finance and Customer Focus Overview and Scrutiny Committee



Date of meeting:	12 September 2022
Title of Report:	Risk Management
Lead Member:	Councillor Mark Shayer (Deputy Leader and Cabinet Member for Finance and Economy)
Lead Strategic Director:	Giles Perritt (Assistant Chief Executive)
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Your Reference:	RS/RM
Key Decision:	No
Confidentiality:	Part I - Official

Purpose of Report

The attached report (Appendix A) provides an update on the Strategic risk register relevant to the committee. The register offers additional information including detail on Key Controls and Sources of Assurance and how progress against mitigation will be measured.

New risks relevant to the committee relate to IT supply chain constraints which results in increased costs and extended lead times for equipment. This red risk has been scored as 'Almost certain' to happen and a 'Major risk' to the operation of the council.

The medium term financial plan has had its risk score increased to 25. This means it has been escalated from an amber risk to a red risk and additional mitigation out in place.

Recommendations and Reasons

The Performance Finance and Customer Focus Overview and Scrutiny Committee is recommended to:

1. Note the current position with regard to the Strategic Risk Register.
2. Consider inclusion of some / all of the highlighted risks in the Committee work programme.

Reason: As part of the Committee's responsibility for monitoring the implementation and ongoing processes for identifying and managing key risks of the authority.

Sign off:

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Originating Senior Leadership Team member: Giles Perritt											
Please confirm the Strategic Director(s) has agreed the report? Yes Date agreed: 14/07/2022											
Cabinet Member approval: Councillor Mark Shayer (Deputy Leader and Cabinet Member for Finance and Economy) Date approved: 13/07/2022											