

# MOTION ON NOTICE



**Date of Council Meeting:** 25 November 2024

**Title of Motion:**

**Achieving Value For Money From Council Assets**

Leading Plymouth City Councillors have delivered some excellent schemes over the last few years including The Box, the Forder Valley highway improvements, Poole Farm, many job creation projects and The Park.

However, many of our latest schemes, including the public realm improvements in Plymouth City Centre, are out turning at significantly higher costs than originally budgeted for, costing millions of pounds more to the City Council and our Council Taxpayers.

Plymouth City Council also holds a significant number of assets, some of which have been allowed to rot, through inaction by Councillors or third parties with whom the Council has transferred the asset. The most notable is the Civic Centre, which having been sold for £1 many years ago, is returning to Council ownership having been abandoned.

All organisations need to reflect on lessons learned, including Plymouth City Council, in order to seek to improve our financial and commercial performance.

**Council resolves:**

1. To request the Cabinet Member for Finance, in consultation with the Leader of The Council, to establish a Working Group of Members from across the Council to review the financial and commercial performance of major capital projects.
2. That the Working Group review current vacant Council Assets to achieve best value for money for Council Taxpayers, and to ensure a project is in place to either bring the assets back into use or suitably sold.
3. The Working Group should be convened ahead of the 2025/26 Budget Scrutiny process on the 16th and 17th December 2024.

**Proposer:** Cllr Patrick Nicholson

**Seconder:** Cllr Steve Ricketts