

Audit and Governance Committee



Date of meeting:	18 November 2025
Title of Report:	Capital Programme Financial Risk Management
Lead Member:	Councillor Mark Lowry (Cabinet Member for Finance)
Lead Strategic Director:	Ian Trisk-Grove (Service Director for Finance)
Author:	Oliver Woodhams
Contact Email:	Oliver.woodhams@plymouth.gov.uk
Your Reference:	Finance/OW/CPFRM
Key Decision:	No
Confidentiality:	Part I - Official

Purpose of Report

The purpose of the report is to update Committee on the financial risk management of the capital investment programme.

Recommendations and Reasons

- I. To note briefing report on the capital programme financial risk management.

Alternative options considered and rejected

- I. Alternative options have not been considered because this is an update report for information only, following a request from the Committee.

Relevance to the Corporate Plan and/or the Plymouth Plan

The effective financial management of the Council's capital programme is fundamental to the delivery of corporate improvement priorities and is a key factor in facilitating the delivery against a number of corporate priorities.

Implications for the Medium Term Financial Plan and Resource Implications:

Robust and accurate financial monitoring underpins the Council's Medium Term Financial Plan (MTFP). Financial implications are reported quarterly to full council together with associated prudential indicators. Capital financing must align with a medium-term financial plan.

Financial Risks

Financial risks are set out and reviewed in detail in the attached briefing report.

Legal Implications

The Council has a statutory obligation to maintain a balanced budget and the monitoring process includes updates on the Council's financial performance to Cabinet and full Council.

Carbon Footprint (Environmental) Implications:

No direct implications

Other Implications: e.g. Health and Safety, Risk Management, Child Poverty:

* When considering these proposals members have a responsibility to ensure they give due regard to the Council's duty to promote equality of opportunity, eliminate unlawful discrimination and promote good relations between people who share protected characteristics under the Equalities Act and those who do not.

A robust and affordable capital programme is key to ensuring a successful delivery of our Medium Term Financial Strategy and ensuring the Council can achieve its objectives to be a Pioneering, Growing Caring and Confident City,

Appendices

*Add rows as required to box below

Ref.	Title of Appendix	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
		1	2	3	4	5	6	7
A	Briefing report: Capital programme financial risk management							

Background papers:

*Add rows as required to box below

Please list all unpublished, background papers relevant to the decision in the table below. Background papers are unpublished works, relied on to a material extent in preparing the report, which disclose facts or matters on which the report or an important part of the work is based.

Title of any background paper(s)	Exemption Paragraph Number (if applicable) <i>If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.</i>						
	1	2	3	4	5	6	7

Sign off:

Fin	<u>ITG.2</u> <u>5.26.0</u> <u>84</u>	Leg	LS/00 0036 09/49 /LB/I 0/11/ 25	Mon Off	Click here to enter text.	HR	Click here to enter text.	Asset s	Click here to enter text.	Strat Proc	Click here to enter text.
Originating Senior Leadership Team member: Ian Trisk-Grove											
Please confirm the Strategic Director(s) has agreed the report? Yes											
Date agreed: 06/11/2025											
Cabinet Member approval: Councillor Lowry (Cabinet Member for Finance) <i>Approved verbally</i>											
Date approved: 06/11/2025											