FINANCE MONITORING REPORT

Month 8 (November 2025)

PLYMOUTH
CITY COUNCIL

1. EXECUTIVE SUMMARY

1.1. The monitoring position reported at Month 8 is an adverse variance of £5.784m, this is a favourable movement of £0.039m from the Month 7 position. This report provides an explanation of this position and gives details around further underlying risks.

Table 1: General Fund Revenue Forecast

Directorate	Budget £m	Forecast £m	Variance £m
Total General Fund Budget	253.418	259.202	5.784

1.2. At Month 8 additional investment income and interest of £0.130m was identified within Treasury Management budgets.

1.3. There are no changes to the reported position with Adults, Health and Communities budgets at Month 8, the forecasts remain in line with the previously reported level of demand.

1.4. The Children's Directorate is reporting an increased budget pressure at Month 8 of £0.276m, due to Children's Social Care placements, with increases in the number of residential placements, with two specific high cost placements. This has been offset by agreed income from health for specific children and a reduction in the Adopt South West contract.

The Children's Directorate continues to report a net cost pressure on short breaks provision, the service is engaged in developing mitigation plans to address.

1.5. The Customer & Corporate Directorate is forecasting an adverse variance of £1.172m against budget. This is predominately caused by additional survey requirements for the Facilities Management service, and savings target delivery pressures across the directorate.

1.6. Overall, £6.510m of the in-year planned savings targets have been considered achieved, with £3.713m in progress. £2.233m is considered unachievable and being reported as pressures, of which £1.300m relates to an additional income target for Energy from Waste which is not achievable due to maintenance downtime. This pressure is reported as part of the Growth Directorate's position.

1.7. Section 12 of this report sets out an update on the Capital Programme at Month 8 (see Table 18). As at 30 November 2025 the 5-year capital budget 2025-2030 is currently forecast at £375.621m.

The forecast for 2025/26 has reduced from £157.396m to £151.084m and reflects new approvals added to the programme offset by monthly monitoring and continued project monitoring to reprofile forecasts into future years.

2. DIRECTORATE REVIEW

2.1. The reported position is an overspend of £5.784m at Month 8, a favourable movement of £0.039m from the position reported at Month 7.

Table 2: Revenue Forecast by Directorate

Directorate	Budget £m	Forecast £m	Variance £m	Status
Adults, Health and Communities Directorate	119.512	122.900	3.388	Over
Children's Directorate	91.843	96.870	5.027	Over
Growth Directorate	30.660	31.960	1.300	Over
Office of the Director of Public Health	3.889	3.511	(0.378)	Under
Chief Executive's Office	1.684	1.446	(0.238)	Under
Customer and Corporate Services	44.120	45.292	1.172	Over
Corporate Items	(38.290)	(42.777)	(4.487)	Under
Total	**253.418**	**259.202**	**5.784**	

3. ADULTS, HEALTH AND COMMUNITIES DIRECTORATE

Table 3: Adults, Health and Communities Directorate Forecast

Adults, Health and Communities Directorate	Variance £m
Adult Social Care	2.469
Community Connections	0.919
Total	**3.388**

Table 4: Adult Social Care Forecast

Adult Social Care		Variance £m	RAG rating
Pressures:	Care Package Expenditure	5.611	Red
	ASC Grants and Delivery Plans	1.256	Amber
Mitigations:	Care Package Income	(3.120)	Amber
	Contracts and Staffing	(1.279)	Amber
Total:		**2.469**	
Quantified risk not reported as pressure		**0.859**	

3.1 The Adults, Health and Communities Directorate is reporting a pressure of £2.469m, a nil variance from month 7.

3.1.1. Domiciliary Care continues to see an increased demand for intermediate care to support clients' discharge from hospital.

3.1.2. As assessment waitlists have been reduced, the directorate has seen a significant increase in bedded care clients, as previously included as a risk. Backdated packages have resulted in £0.783m of old year costs being incurred in year.

3.1.3. £2.369m additional Joint Funding and client income have been identified, correlating to increased package expenditure. A joint funding panel has been established to improve governance and procedures, ensuring the maximum level of funding is recovered.

3.1.4. Following the insolvency of the previous provider, an inflationary increase was agreed to ensure the continuing delivery of the Community Equipment Service. There is an assumption that additional funding will be recovered via the Better Care Fund.

3.1.5. The Directorate's Budget Containment Group has been mobilised for 2025/26 and activity is ongoing; the function of the group is to focus on emerging high-risk areas, assigning task groups to identify actions to be taken to contain spend, such as focused package reviews. Work identified includes focus on review and analysis of Domiciliary Care, Bedded Care fees levels and pipeline demand, timescales and planning in increase client in Direct Payments and a focus on the Short-Term Residential clients to identify any barriers to long term care.

3.1.6. Budget Containment work has produced savings of (£0.801m) by identifying elements of Domiciliary Care that can be recharged to the ICB.

3.2. Risks to the Adult Social Care Budget include potential further increases in demand on Care Package budgets and the outcome of the CQC inspection, which may make recommendations that have an impact on budgets.

3.3. Total Delivery Plans of £3.425m, including a prior year target of £0.648m, are assumed to be met in 2025/26. Of the 2025/26 target of £2.733m, £2.124m (78%) has been achieved to date, with £0.659m in progress.

Table 5: Community Connections Forecast

Community Connections		**Variance £m**	**RAG (mitigations /risk)**
Pressures:	Delays in planned activity in supply of additional units, increase in demand for temporary accommodation	1.164	
	Domestic Homicide Reviews - activity over budget	0.120	
	Other pressures; incl removals and storage for clients	0.141	
Mitigations:	Additional income from penalty charges	(0.040)	Green
	Grant maximisation and other staffing savings	(0.466)	Green
Total		**0.919**	
Quantified Additional Risk (not reported as a pressure)		**0.762**	Amber

3.4. The reported pressure at Month 8 is an adverse variance of £0.919m, this position is unchanged since Month 7.

3.5. Drivers for increased demand for temporary accommodation include domestic abuse victims fleeing properties, the cost-of-living crisis, lack of available social housing and lack of affordable private sector accommodation to house clients experiencing homelessness.

3.6. There is also a reported pressure of £0.120m due to an increase in the number of Domestic Homicide reviews required this year.

3.7. There are salary savings totaling £0.449m at Month 8, these are due to vacancies, gaps whilst recruiting, maternity leave and an increase in posts funded by grants compared to budget. Of this, £0.155m salary savings is offsetting various smaller pressures within Young Carers, Unauthorised Encampments and Removals and Storage, and a further £0.111m has mitigated the additional pressure of temporary accommodation demand. The residual balance has been allocated towards Delivery Plan targets.

3.8. The forecast includes £0.200m of additionally identified grant maximisation.

3.9. Planned activity within the service to mitigate further budgetary risk includes review of all grant allocations to maximise impact on budgets, increased activity at the front door to reduce demand, additional planned activity to replace delayed projects and continued monitoring of activity and trends to inform full year forecasts.

4. CHILDREN'S DIRECTORATE

Table 6: Children's Directorate – total reported pressure

Children's Directorate	Variance £m
Children, Young People and Families Department	4.344
Education, Participation and Skills Department	-
Children's Central Spine	0.683
Total	**5.027**

Table 7: Children's Directorate – CYPF Forecast

Children, Young People and Families Department		Variance £m	RAG (mitigations /risk)
Pressures:	Looked After Children – Placements	4.550	
	Agency staffing costs	0.050	
	Delivery plan pressure	1.182	
Mitigations:	Vacancy savings forecast	(0.050)	Amber
	FHFPC Workstream, Reunification & Reconnect Partnership working to identify Children transitioning into alternative	(1.182)	Amber
	Removal of Retention Payments for Social Workers in Child Protection Team	(0.032)	Green
	Adopt South West - Underspend as provided by Devon County Council	(0.120)	Green
	Caritas Agency Recruiter removed	(0.054)	Green
Total		**4.344**	

4.1. The Children, Young People and Families service is reporting a pressure of £4.344m at Month 8, an adverse movement of £0.276m.

4.1.1. There is a financial pressure of £4.550m on Children's Social Care placements, primarily driven by an increase in Residential Placements and children moving into higher cost packages.

Residential placements in situ currently stand at 63, although 66 beds are being funded due to three vacant beds within the Block Contract arrangements.

Two children moved to higher-cost providers in month, with one placement at over £13k a week and another over £15k a week.

Additional Health Funding has been agreed for 2 children and offsets some of the placements pressure at Month 8, with additional income of £0.159m included.

4.1.2. Unregistered placements have reduced to 7, which is on budget.

A high-cost placement successfully transitioned into supported living, generating a saving of £0.094m.

4.1.3. Of this variance £0.105m relates to Unaccompanied Asylum-Seeking Children who have been placed into Supported Living at above £2,000 p/week.

4.1.4. There are also pressures flagged within staffing, primarily down to agency staff and vacancy savings targets, however these costs are mitigated through the planned exit dates of agency staff through Quarter 2. Additional £0.050m savings have been included at Month 8 relating to the Adopt South West contract with a total saving in year now forecast at £0.120m.

4.1.5. Savings were identified through Quarter 2 Star Chamber monitoring, which is a line-by-line review of the service's expenditure throughout the department. These savings have totalled £0.156m.

4.2. The service has identified a cohort of children who are currently placed within a Residential or Supported Living setting where transitioning to an alternative placement setting is considered appropriate for the child, such as fostering or reunification. This will always be the correct move for the child which also generates a recordable saving – it is this saving which is being earmarked towards the delivery plan total.

4.2.1. This stream of work is called "Steps" and is monitored monthly at the Family Homes for Plymouth Children board, the services is also working with external partners such as Reconnect to help the Authority achieve its targets.

4.2.2. There are currently enough Children identified with suitable transition plans to achieve the remaining £1.161m balance, however it is essential to point out that delays to these plans are possible creating further possible pressure.

4.3. Remaining mitigations are related to Staffing and the ongoing redesign of the CYPF structure. The new structure should align with the National Reform - Families First concept. Current proposals offset all agency pressure as well as achieving Budget Gap savings allocated in 2024/25.

Table 8: Children's Directorate – EPS Forecast

Education, Participation and Skills Department		**Variance £m**	**RAG (mitigations)**
Pressure:	Savings delivery plan pressure	0.038	
Mitigations:	Net additional income and vacancy savings	(0.038)	Green
Total		**-**	

4.4. The Education, Participation and Skills service is reporting nil variance at Month 8, with work carried out by the service to identify additional savings to offset a delivery plan pressure. There is now minimal risk of non-delivery, however work will continue through the year to identify further savings.

4.5. In 2025/26, Plymouth will receive a total Dedicated Schools Grant (DSG) allocation of £312.148m. This funding supports mainstream schools, special schools, Early Years providers, and pupils with additional needs through the High Needs Block. The High Needs Block continues to face significant financial pressure, driven by increased numbers of pupils with EHCPs, and the cost of provision, with a forecast overspend of £35.763m. When combined with the cumulative deficit from prior years of £18.498m, the total projected deficit balance remains unchanged and is expected to reach £54.261m by the end of the financial year.

While a statutory override remains in place, allowing local authorities to carry forward DSG deficits there are associated revenue implications. Specifically, the cost of borrowing to fund the unfunded expenditure is estimated to exceed £2m in 2025/26.

Table 9: Children's Directorate – Central Spine Forecast

Children's Central Spine		**Variance £m**	**RAG (mitigations)**
Pressures:	Short breaks cost pressures	1.318	
	Potential shortfall on vacancy savings targets	0.024	
Mitigations:	Short breaks Q1 savings identified	(0.446)	Amber
	Delay in Home-to-School forecast increases	(0.187)	Amber
	Admission team savings	(0.026)	Amber
Total		**0.683**	

4.6. Some Children's Services budgets have now been combined into the 'Central Spine', including Short Breaks, Admissions and School Transport. The monitoring position is unchanged at Month 8, with an overall pressure of £0.683m.

4.6.1. There is a forecast pressure within Short Breaks due to demand, however this has been mitigated through £0.446m of savings identified, leaving a net pressure of £0.872m. The service is currently reviewing saving plans identified to ensure they are achievable and is now tasked with identifying methods to mitigate this residual pressure.

4.6.2. School Transport budgets are currently forecast to make a saving of £0.187m, this is due to the delay in the forecast increase in numbers of EHCPs, which has a direct impact to SEND Home to School Transport demand. This has been reviewed again at the start of the new academic year, and forecasts are still in line with previous estimates.

4.6.3. Additional Admissions Appeals income was identified at Month 4, and forecasts remain at this level.

5. GROWTH DIRECTORATE

Table 10: Growth Directorate Forecast

Growth Directorate		Variance £m	RAG (mitigations)
Pressures:	Economic Development - Land and Property additional professional, redevelopment, legal and events costs	0.709	
	Other delivery pressures within Street Services; including fleet costs and unachieved delivery plans	1.359	
	Management historic efficiency target	0.266	
	SPI - reduced planning income and increased concessionary fares	0.339	
	Loss of EfW income due to downtime	1.300	
Mitigations:	Economic Development - additional commercial lease income	(1.009)	Amber
	SPI - additional vacancy savings and deferred expenditure	(0.690)	Amber
	Increased parking income and Fleet and Garage efficiencies	(0.605)	Amber
	Further planned management actions	(0.369)	Red
Total		**1.300**	

5.1. The Growth Directorate is reporting a pressure of £1.300m at Month 8, this is unchanged from the Month 7 position. The Directorate is unable to contain a £1.300m income budget from the Energy from Waste profit share which is forecast at nil. This is following a significant period of scheduled site downtime for maintenance.

5.2. The Directorate has identified £2.2m of other pressures in year and established a schedule of cross service area management action plans, to achieve mitigation of £1.7m of this as at Month 7. This includes recruitment deferral, income maximisation from grants, car parking and commercial lease events, and the review and deferral of discretionary expenditure where possible. Plans are in hand to build upon this achievement with the aim of achieving £2.2m of total savings by year end.

5.3. The Directorate had in-year savings/income targets for 2025/26 of £3.495m, to date £2.195m has been achieved. The £1.300m target for income from Energy from Waste profit share will not be realised in this financial year and is reported as a pressure.

6. OFFICE OF THE DIRECTOR OF PUBLIC HEALTH

Table 11: Office of the Director of Public Health Forecast

Office of the Director of Public Health		Variance £m	RAG (mitigations)
Pressures:	Contract overhead recharge in relation to Coroners arrangements	0.080	
	Bereavement pressures - repairs, caretaking and vehicle hire	0.077	
Mitigations:	Additional income; Civil Protection and Environmental Health	(0.075)	Green
	Leisure Management; efficiencies and contract savings	(0.191)	Green
	Further grant maximisation of eligible expenditure	(0.200)	Amber
	Cross-directorate salary savings	(0.069)	Green
Total		**(0.378)**	

6.1. The Public Health Directorate is reporting a saving at Month 8 of £0.378m. This is unchanged from the Month 7 position.

6.2. An additional £0.200m of the Public Health grant has been allocated to cover eligible expenditure.

6.3. Within the Bereavement and Registration service there is a £0.157m reported pressure which includes £0.077m pressure relating to repair and maintenance, caretaking and vehicle hire at the Crematorium and a £0.080m pressure for contract overhead recharges for Coroners arrangements. The current SLA with Devon County is being reviewed and will be further to further engagement.

6.4. Pressures are offset by savings achieved through Leisure Management efficiencies and cross-Directorate salary savings.

6.5. Underlying risks within the Directorate include the volatility of cremation income within the Bereavement budget, which may deviate from the forecast, and levels of fees and charges income within Public Protection Services.

7. CHIEF EXECUTIVE'S OFFICE

Table 12: Chief Executive's Office Forecast

Chief Executive's Office		Variance £m	RAG (mitigations)
Pressure:	Delivery of planned savings	0.175	
Mitigations	Savings on LGR staffing costs	(0.150)	Amber
	Staffing savings	(0.263)	Amber
Total		**(0.238)**	

7.1. The Chief Executive Office is reporting a favourable variance at Month 8 of £0.238m, noting pressures from brought forward savings targets not expected to be achieved being offset by savings on vacancies held. This position includes updated savings of £0.150m from reduced staffing costs within the Local Government Reorganisation team as well as savings on staffing. This is an increased saving of £0.083m from Month 7.

8. CUSTOMER AND CORPORATE SERVICES DIRECTORATE

Table 13: Customer and Corporate Services Directorate Forecast

Customer & Corporate Services		Variance £m	RAG (mitigations)
Pressure:	Forecasted survey spends and R+M within Hard FM	0.646	
	Guildhall Closure	0.195	
	DEM Referendum	0.169	
	Potential shortfall on vacancy savings targets	0.026	
	Savings plan	1.140	
Mitigations:	Use of flexible capital receipts for transformation	(0.300)	Green
	Release of insurance provision	(0.300)	Green
	Other cross-directorate savings	(0.304)	Amber
	DELT dividend	(0.100)	Amber
Total		**1.172**	

8.1. The Customer and Corporate Services Directorate is reporting a pressure of £1.172m at Month 8. A £0.102m reduction from the Month 7 position.

8.1.1. Within Hard FM there has been £0.350m of unbudgeted surveys required to ascertain the condition of the Corporate Estate. From these surveys an additional £0.296m of repairs and maintenance has been identified.

8.1.2. In Soft FM budgets there is an estimated £0.195m impact, due to reduced income as a result of the extended closure of the Guildhall

8.1.3. The DEM Referendum has come in £0.169m over the allocated budget.

8.1.4. A net £0.026m pressure is being forecast across the directorate relating to unachievable vacancy savings targets.

8.1.5. There are savings plans relating to both 2025/26 and prior year targets, within HR & OD, Departmental Management, Legal, Internal Audit, Transformation and ICT that are unlikely to be achieved. These total £1.140m, of which £0.883m relate to specific 2025/26 plans.

8.1.6. Additional in-year savings have been identified totalling £0.904m, the most significant of which were the use of Capital Receipts flexibilities to fund transformation costs currently met by revenue budgets (£0.300m), and the release of insurance provision (£0.300m).

8.1.7. Additional income of £0.100m has been added at Month 8 relating to an anticipated dividend from DELT.

9. CORPORATE ITEMS

Table 14: Corporate Items Forecast

Corporate Items		Variance £m	RAG (mitigations)
Pressure:	Schools PFI Contract	0.239	
	Pay Award confirmed at 3.2%	0.186	
Mitigations:	Release additional EPR grant funding	(0.863)	Green
	Additional Support Service Recharge recoverable from funded posts	(0.425)	Green
	MRP reversal due to capitalisation direction taking effect in 2025/26 financial year	(3.494)	Green
	Treasury Management Savings	(0.130)	Green
Total		**(4.487)**	

Table 15: Progress against savings targets – Treasury Management

Treasury Management Savings Targets	Target per Budget £m	Achieved £m	In Progress £m
Treasury Management Debt rescheduling	0.300	0.300	-
Treasury Management Efficiencies	0.500	0.500	-
Treasury Management MRP adjustment for prior year overpayments	0.634	0.634	-
Total	**1.434**	**1.434**	**-**

9.1. This area holds budgets relating to Treasury Management, centrally held grant funding and central expenditure budgets. At Month 8 there is a favourable variance of £0.130m within Treasury Management budgets due to additional interest and investment income. At Month 7 £3.494m of in-year Minimum Revenue Provision (MRP) was released, due to the Capitalisation Direction being actioned in 2025/26 financial year, with requirement for MRP from 2026/27 financial year only. Additional grant income has been allocated to PCC and this has been released corporately to fund the overall financial position, this results in a favourable variance of £0.863m.

9.2. At Month 8 there is a favourable variance of £0.130m within Treasury Management budgets due to additional interest and investment income. The £1.434m savings targets identified in 2025/26 is expected to be fully achieved.

9.3. Within Other Corporate Items, there is a pressure arising from the Schools PFI contract, this is expected to be mitigated by additional income from Support Service Recharges (Corporate Overheads) chargeable to funded posts.

9.4. The nationally agreed NJC pay award for 2025/26 was confirmed at 3.2%. Provision in the budget allows for a 3% uplift, therefore this confirmation results in financial pressure of £0.186m, which was reported at Month 5.

10. CORE RESOURCES

Table 16: Core Resources Forecast

Core Resources	Budget £m	Forecast £m	Variance £m
Revenue Support Grant	(12.662)	(12.662)	-
Council Tax	(149.450)	(149.450)	-
Business Rates	(86.584)	(86.584)	-
Reserves	(4.722)	(4.722)	-
Total	**(253.418)**	**(253.418)**	**-**

10.1. At Month 8 there are currently no variances forecast against Core Resources which fund the net revenue budget.

11. SAVINGS BUDGETS

Table 17: Summary of progress against savings targets

2025/26 Savings and Management Actions Progress (incl EfW additional income target) - *reprofiled for Directorate departmental movements*	Total Savings & Management Actions Target		Additional Income Target	Achieved	In Progress	Not achievable	Total
	Recurrent	Non-Recurrent					
Corporate items	(0.500)	(0.300)		(0.800)	-	-	(0.800)
Adult Health & Communities	(2.733)			(2.074)	(0.659)	-	(2.733)
Children's Directorate	(3.142)			(0.613)	(2.529)	-	(3.142)
Growth Directorate	(1.201)	(0.994)	(1.300)	(2.195)		(1.300)	(3.495)
Chief Executive	(0.175)			-	(0.125)	(0.050)	(0.175)
Customer & Corporate	(2.111)			(0.828)	(0.400)	(0.883)	(2.111)
Total	**(9.862)**	**(1.294)**	**(1.300)**	**(6.510)**	**(3.713)**	**(2.233)**	**(12.456)**

11.1. A summary of the progress achieved against additional savings targets built into Directorate budgets for 2025/26 is set out above. Any pressure in relation to the achievability of these targets is addressed in the relevant Directorate section set out in this report.

12. CAPITAL

12.1. The 5 year capital programme 2025 – 2030 as at 30 November 2025 is forecast at £375.621m with a net £2.802m reduction since last month.

12.2. Table 18 reflects the rolling forward of the 5-year programme scope and movement through new approvals and variations since last reported at 31 October 2025.

Table 18: Capital Programme Changes

Description	£m
Capital Programme as at 31 October 2025 for 5 year period 2025 - 2030	378.423
New Approvals – see table 21 for breakdown	1.051
Variations	(3.853)
Total Revised Capital Budget (2025/26 -2029/30)	**375.621**

Variations are made up of £3.852m of external borrowing removed for Chelson Meadow Solar Farm, and low value variations totalling £0.001m.

12.3. A breakdown of the current approved Capital Budget by directorate and by funding is shown in Tables 19 and 20 below.

Table 19: Capital Programme by Directorate

Directorate	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m	Total
Children's Services	3.761	0.907	0.411	-	-	**5.079**
Adults, Health and Communities	15.576	14.750	1.903	-	-	**32.229**
Growth - Economic Development	40.230	62.940	40.367	18.459	1.913	**163.909**
Growth - Strategic Planning & Infrastructure	65.683	56.812	11.877	1.933	0.275	**136.580**
Growth - Street Services	20.873	7.973	0.222	0.213	0.246	**29.527**
Customer & Corporate Services	5.203	2.415	0.100	0.101	-	**7.819**
Office for Director of Public Health	0.478	-	-	-	-	**0.478**
Total	**151.804**	**145.797**	**54.880**	**20.706**	**2.434**	**375.621**

Table 20: Capital Programme Financing

Financed by:	2025/26 £m	2026/27 £m	2027/28 £m	2028/29 £m	2029/30 £m	Total
Capital Receipts	10.992	5.074	1.189	1.762	1.913	**20.930**
Grant Funding	80.921	46.961	16.035	0.193	0.295	**144.405**
Corporate Funded borrowing	37.413	28.389	17.374	5.188	-	**88.364**
Service dept. supported borrowing	17.879	56.084	19.349	13.461	0.226	**106.999**
Developer contributions	2.020	9.275	0.933	0.102	-	**12.330**
Other Contributions	2.579	0.014	-	-	-	**2.593**
Total	**151.804**	**145.797**	**54.880**	**20.706**	**2.434**	**375.621**

12.4. A total £287.257m (76.48%) of the approved £375.621m capital programme is funded from grants, contributions and service-supported 'invest-to-save' borrowing, with the remaining 23.52% (£88.364m) forecast to be funded from corporate borrowing.

Table 21: Capital approvals M8 including funding

Service / Directorate	Governance	New Approvals	5 Year Programme Approvals £m	Financed By
SS	Exec Decision	Acquisition of Merafield Land	0.272	RF Grant
SPI	Exec Decision	Consolidated Active Travel Fund	0.747	RF Grant
CCO	S151	St Budeaux Public Toilet	0.032	URF Corp Borrowing
Total Capital Approvals			**1.051**	

Financing of New Approvals in M8	£m	
External Grants, S106 contributions, Cp Receipts	1.019	97%
PCC financing (all borrowing and revenue)	0.032	3%
Total	**1.051**	

Glossary	
AHC	Adults, Health and Communities
CS	Children's Services
SPI	Strategic Planning & Infrastructure
SS	Street Services
ED	Economic Development
PH	Public Health
CCO	Customer & Corporate

Glossary	
RF	Ring Fenced
URF	Unring Fenced
CB	Corporate Borrowing
SB	Service Borrowing
Cap Rec	Capital Receipts
Cont	External Contribution

12.5. Capital Programme 2025/26 monitoring

12.6. The latest forecast for 2025/26 has reduced to £151.084m and reflects £1.051m new approvals listed in table 21 and (£6.008m) reprofiling of forecast project spend from 2025/26 into future years. This is detailed in table 23 below.

12.7. Actual spend as at 30 November 2025 was £67.602m, which equates to 44.53% of the forecast Capital Programme for 2025/26.

12.8. Table 22 below includes a breakdown by directorate of actual expenditure as at 30th November 2025. Based on the historic five-year trend and actual monthly expenditure to the end of November, the current year's spend is projected to be in line with the current forecast.

Table 22: 2025/26 Programme including actual spend and % spent compared to latest forecast

Directorate	Latest Forecast 2025/26	Actual Spend as at 30 November 2025	Spend as a % of Latest Forecast
	£m	£m	%
Children's Services	3.761	0.878	23.34%
Adults, Health and Communities	15.575	7.618	48.91%
Growth - Economic Development	40.230	15.488	38.50%
Growth - Strategic Planning & Infrastructure	65.683	33.382	50.82%
Growth - Street Services	20.873	7.605	36.43%
Customer & Corporate Services	5.203	2.381	45.75%
Office for Director of Public Health	0.478	0.250	52.39%
Total	**151.804**	**67.602**	**44.53%**

12.9. Profiling of the Capital Programme will continue to review robustness of forecasts to spend as project officers assess the inflationary impact to schemes, delivery timescales and challenges to meet grant funding conditions.

Table 23 Breakdown of projects reprofiled into future years from November monitoring

Project	Amount Reprofiled £m	Financing
Heat Decarb Phase B.1 Harewood House	(0.258)	Corporate Borrowing
Bus grant	(0.697)	RF Grant
Land at Embankment Road	(0.840)	Service Borrowing
PfH 4 Bath Street	(0.820)	RF Grant
New George Street & Western Approach Acquisitions	(0.360)	Service Borrowing
PSNMP - Mount Batten Pontoon	(2.299)	Corporate Borrowing
Langage Development South Phase 2 (Freeport Site)	(0.075)	Service Borrowing
West Hoe Pier	0.101	Corporate Borrowing
Meadow View	0.091	Service Borrowing / Corporate Borrowing
Development of Children's Homes (Project A)	0.421	Service Borrowing
Woodlands School SEND Expansion	(0.080)	URF Grant
Collision Reviews	(0.085)	URF Grant
Living Streets (Various Projects)	(0.135)	Corporate Borrowing
Minor Structure Repairs (Reactive)	(0.500)	Corporate Borrowing
Bond St Playing fields (Southway Comm Football Facility)	(0.211)	S106 / Cap Receipts
King George V Playing Fields	(0.127)	RF Grant / S106
Projects with reprofiling of less than £50k	(0.134)	Corporate Borrowing / S106 / Service Borrowing / URF Grant / RF Grant
	(6.008)	

Brackets denote where budget has been slipped, or no brackets show where budget has been brought forward.