PLYMOUTH CITY COUNCIL- PROPOSED COUNTERPARTIES FOR NEW INVESTMENTS (EFFECTIVE 1ST APRIL 2012)

				001012	months					2 Years
	Unlimited	£3	£30M** £5M^^							£5m
		Minimum rating (Rating	Minimum rating (Rating required for all 3 agencies)			Minimum rating (Rating required for all 3 agencies)				
			Fitch	Moody's	S&P		Fitch	Moody's	S&P	
Country	UK Government	Long Term	A-	A3	A-	Long Term	A-	A3	A-	Local Authorities
UK		Barclays Bank Plc								
			r Group)							
ПК										
on		Nation while Building Coolery								
UK	UK Government Debt Management Office (DMO) - DMADF									
	Treasury Bills (T-Bills)									
UK										Unitaary Councils County Councils Metropolitan Councils London Borough Councils
Australia						Australia and NZ Banking Gro	up			
							lia			
Canada										
							mmerce			
						Toronto-Dominion Bank				
Finland						Nordea Bank Finland				
France										
							cole Group)			
Germany										
Netherlands						ING Bank NV				
						Rabobank				
							n			
		_								
UK/Ireland/ Luxembourg						or worgan				
Various		deposits with: Lloyds TSB Bank of Scotland Royal Bank of Scotland Group to in		-	all account			ountry		
	UK UK UK UK UK UK Australia Canada Finland France Germany Netherlands Sweden Switzerland USA UK/Ireland/ Luxembourg	Country UK UK UK UK UK UK Government Debt Management Office (DMO) - DMADF Treasury Bills (T-Bills) UK Australia UK Finland Finland France Germany Netherlands Sweden Switzerland USA UK/Ireland/ Luxembourg	Country UK Government Long Term UK Barclays Bank PIc HSBC Bank PIc Lloyds Banking Group Royal Bank of Scotland Group Santander UK PLC (Banco Santander Standard Chartered Bank UK UK Government Debt Management Office (DMO) - DMADF Treasury Bills (T-Bills) UK Australia Finland France Germany Netherlands Sweden Sweden Sweden WK/Ireland/ Luxembourg Various **£30m total limit for Bank/group to deposits with: Lloyds TSB Bank of Scotland	Country UK Government Long Term Flich A- UK Barclays Bank Plc HSBC Bank Plc Lloyds Banking Group Royal Bank of Scotland Group Santander UK PLC (Banco Santander Group) Standard Chartered Bank UK UK Government Debt Management Office (DMO) - DMADF Nationwide Building Society UK UK Government Debt Management Office (DMO) - DMADF Image Society UK UK Society UK UK Image Society UK UK Image Society UK Image Society Image Society Germany Image Society Image Society Netherlands Image Society Image Society UK/reland/ Luxembourg Image Society Image Society Various Image Society Image Society Various Image Society Image Society	Country UK Government Long Term Fitch Moody's A3 UK Barclays Bank Plc HSBC Bank Plc Lloyds Banking Group Royal Bank of Scotland Group Santander UK PLC (Banco Santander Group) Standard Chartered Bank V UK UK Government Debt Management Office (DMO) - DMADF Nationwide Building Society V UK UK Government Debt Management Office (DMO) - DMADF V V UK UK Government Debt Management Office V V UK UK Government Debt V V UK UK Government Office V V UK UK V V V Germany V V V V Sweden V V V V Various "E30m total limit for Bank/group to include money market c deposits with: Lloyds TSB Bank of Scotland Royal Bank of Scotland Group to include deposits with:	Long Term Fitch Moodvis S&P UK Barclays Bank Pic HSBC Bank Pic HSBC Bank Pic HSBC Bank Pic Lloyds Banking Group Royal Bank of Soctiand Group Santander UK PLC (Banco Santander Group) Santander UK PLC (Banco Santander Group) UK UK UK Nationwide Building Society UK Image: Comparison of the second of the se	Etich MoodYa S&P Long Term Fitch MoodYa S&P Long Term UK Barclays Bank PIC HUKyds Banking Group Royal Bank of Scotland Group Bardady UP LC (Banco Santander Group) Standard UP Chartened Bank Image: Comparison of	UK Government Long Term Fitch A Mode/A A3 S&P A Long Term Fitch A UK Barclays Bank PIC HSSE Data PIC Loyds Bank of Scotland Group Startader UK PLC (Barco Statander Group) Stardad Chartened Bank Management Office (DMQ) - DMADF Image Stataset Chartened Bank N Management Office (DMQ) - DMADF Image Stataset Charened Mank Chartened Bank	Long Term Filch MoodYS SAP Long Term Filch MoodYS UK Bardays Bank PIC HSBC B	Long Term Elich Modd/a S&B2 Long Term Elich Modd/a S&B2 VK Bardays Bank PIC HSBC Cash Pic Luyuts Barking Group Royal Bank of Social Group Sandard Charnere Bank (DMG) Santal Santang Santadard Charnere Bank (DMG) Santangenet CMF Pic HSBC Cash Pic Luyuts Barking Group Royal Bank of Social Group Sandard Charnere Bank (DMG) Santangenet CMF Pic HSBC Charnere Bank (DMG)

Approved by Adam Broome, Director for Corporate Services

Appendix A

PLYMOUTH CITY COUNCIL- PROPOSED COUNTERPARTIES FOR NEW INVESTMENTS (EFFECTIVE 1ST APRIL 2012)

MAX LENGTH			10 years	Money Market Funds				
MAX AMOUNT		£20m	£20m	£5m *				
		22011	22011	Minimum rating (Rating rquired from at leat 1 agency)				
nvestment Criteria	Country	UK Government	Multilateral Development Banks	A Constant/Variable Net Asset value investing predominantly in Government securities A Constant/Variable Net Asset value investing in instruments issued primarily by financial institutions				
JK Banks	ик							
JK Building Societies	ик							
Central Government	ик	Gilts						
ocal Authorities	UK	Gilts						
Aoney Market Funds	UK/Ireland/ Luxembourg			Aviva Investors Sterling Liquidity Fund Blackrock Sterling Liquidity Fund BNY Mellon Asset management Sterling Liquidity Fund CCLA Public Sector Deposit Fund Deutsche Managed Sterling Fund Liquidity Fund - Sterling Goldman Sachs Liquid Reseve Fund HSBC Sterling Liquidity Fund Insight Investments Sterling Liquidity Fund Insight Investments Sterling Liquidity Portfolio J.P. Morgan Sterling Liquidity Portfolio J.P. Morgan Sterling Liquidity Pond Morgan Stanley Investment Management Sterling Liquidity Fund Northem Trust Global Cash Fund Prime Rate Capital Management Sterling Liquidity fund RBS Sterling Fund State Streit Global Advisors GBP Liquidity Fund State Streit Global Advisors GBP Liquidity Fund SWIV Global Liquidity Fund - Sterling Fund				
Bonds Issues by Multilateral Development banks	Various		Council of Europe Development Bank (CEDB)* European Bank for Reconstruction and Development (EBRD)* European Investment Bank (EIB)* Inter-AmericanDevelopment Bank (IADB)* International Bank for Reconstruction and Development (the World Bank)* Kreitanstalt fuer Wiederaufbrau (KFW) Nordic Investment Bank (NIB)*					
Footnotes:		Total Investment in Gilts not to Exceed 20% of investment portfolio	* Total Investments in Bonds £20m Total Investments in Bonds not to exceed 20% oF total Investment portfolio.	Total investments not to exceed 20% of investment portfolio. Maximum £5m per fund limited to 0.5% of total fund value.				

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