

DRAFT REVENUE AND CAPITAL BUDGET 2017/18

City Council – 27 February 2016



CABINET MINUTE 63 (7 February 2017)

Councillor Darcy presented the Budget 2017 – 18 which sets out the resources available to deliver the Corporate Plan. The Cabinet are also required to recommend the 2017/18 Budget to Council.

Cabinet agreed –

1. That Cabinet recommends the 2017/18 Budget to Council.
2. That Cabinet recommends the 2017/18 Flexible Use of Capital Receipts Strategy to Council.
3. That Cabinet recommends the increased Capital Budget of £861m to Council.
4. The Medium Term Financial Strategy to be updated to reflect the new Capital Budget.